## The impact of federal threats to the health care system on New Yorkers

Federal cuts to health care would devastate New Yorkers, hospitals, health care providers, insurance companies, local economies, and our State budget.

## 8.6 million New Yorkers have publicly-funded health insurance:

Nearly 7 million rely on Medicaid for their health care.

1.5 million enrolled in the Essential Plan

**225,000** enrolled in Qualified Health Plans, over half receive enhanced premium tax credits

## Impact of federal threats to health care on New York State:

Lowering the floor on the federal Medicaid Matching rate would cost \$10.3 billion

Over 5 million New Yorkers are in the traditional NYS Medicaid group.

Cutting funding for the Medicaid Expansion population would cost \$4.4 billion

Around 2 million New Yorkers are in the NYS Medicaid Expansion group.

Premium tax credits reduce monthly premiums by an average of over \$300 per month

- Enhanced level of assistance also contributes resources to the Essential Plan which allows the State to provide more assistance to people with the greatest need.
- 200,000 New Yorkers families received premium tax credits last year.

If the enhanced premium tax credits lapse, it would lead to a 50% increase in premiums

- Over 150,000 New Yorkers received enhanced premium tax credits last year.
- On average, premiums would increase by \$120 per month or \$1,440 per year.
- Premiums for the individual market will likely also increase because less people will be in the market.

